



HAWAII STATE

FEDERAL CREDIT UNION



Hawaii State Federal Credit Union, Alii Branch. Founded in 1936 by a handful of government workers, the Hawaii State Federal Credit Union (Hawaii State FCU) has grown to become one of the state's leading financial institutions and Hawaii's first \$1 billion credit union lender. Proudly serving over 110,000 members, Hawaii State FCU continues to live by its founding ideals, ensuring that we are *Always Right by You* throughout our members financial journey. The Hawaii State FCU is a not-for-profit, that is owned and operated by our members that include active and retired state, city, and Hawaii State FCU employees, their immediate family and household members and employees or members of Select Employee Groups(SEG).

The Hawaii State FCU's Alii Branch is located downtown in a LEED O+M certified green building.

Community

- Scholarship Program: Annual program since 1996, awarding more than \$600,000 in scholarships to students pursuing higher education. In 2019, program increased funding to \$80,000 in awards and in 2020 will increase again to \$100,000.
- Investing in Education: Provides \$40,000 annually in grants to Department of Education classroom teachers to obtain much-needed supplies, books, electronics, equipment and other basic necessities to help with student learning.
- Friends of the Library of Hawaii: Title sponsor of the Annual Booksale at McKinley High School since 2013. This year will mark more than \$230,000 in donations to the Friends of the Library of Hawaii. The Hawaii State FCU Members Preview Night has generated an additional \$87,000 in sales, and two popup bookstores at our Main and Alii branches have raised more than \$23,000 since 2014.
- American Heart Association: Regular sponsor of the Heart Walk with more than 100 employees and their families turning out. Along with a \$10,000 donation in 2018, employees have raised an additional \$17,5000 through silent auctions, bake sales and more since 2015. Our president and CEO also co-chaired the 2019 Heart Ball, helping to raise a record \$1.5 million.
- Hawaii Home Ownership Center: As the largest credit union lender in the state, Hawaii State FCU is committed to helping residents become homeowners and to reach their financial goals responsibly. Over the past four years, we've donated \$30,000 to the nonprofit Hawaii Home Ownership Center.
- Hawaii Food Bank: As part of the Food Bank's 30th Annual Food Drive in 2019, the credit union donated \$10,000 and collected more than 1.6 tons of food from members and employees, helping to supply more than 2,5000 meals to support Hawaii's hungry.
- Center for Tomorrow's Leaders: Partnering with the nonprofit since 2017 to go directly into the classrooms to teach Hawaii high school students about real-life financial topics not covered in their school's curriculum. Topics have included

basic budgeting, balancing a checking account, the power of saving, debt management and the importance of having good credit. In 2019, we also made a \$10,000 donation to the organization.

Environment

PV Loan Program: To help residents maximize their energy savings while increasing the value of their home, HSFCU offers a PV loan program that is one of the best in the state. Our PV loan features 24 months of zero interest and zero payments. After the first 24 months, there is a blended APR as low as 7.25%*. The maximum loan amount is \$75,000 and subject to approval.

* The blended APR (combining the first 24 months 0% interest rate and a 7.25% interest rate for the following six years) for the PV loans start at 4.267% and may be higher based on your creditworthiness. For example, a loan of \$30,000 with a 7.25% interest rate and a blended APR of 4.267% will have: 0 payments for the first 24 months followed by 72 monthly payments of \$515.08, with total interest of \$7,085.70.

